



Memorandum # 47/2002

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission
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Joseph E. Connarton, *Executive Director*

MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Creditable Service for Unpaid Town Moderators

DATE: December 12, 2002

Chapter 394 of the Acts of 2002 took effect on December 5, 2002 (copy enclosed). This Act allows certain unpaid town moderators to purchase creditable service for their moderator service.

The Act amends G.L. c. 32, § 4(1)(o) to allow the purchase of creditable service by town moderators who were first elected as the result of election by direct vote of the people before 1/1/86. In addition to town moderators, selectmen, alderman, city councilors and school committee members who were first elected before 1/1/86 by direct vote of the people remain eligible to purchase creditable service. Such elected officials must pay into the annuity savings fund the amount which they would have contributed had they been paid \$2,500 per year, plus regular interest to the date of payment.

We trust the foregoing is of assistance. If you have further questions or concerns, please contact this office.